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Allianz Malaysia strengthens northern footprint with grand opening of new Penang branch

Georgetown, 30 October 2025 – Allianz Malaysia Berhad (Allianz Malaysia) celebrated the grand opening of its new Penang branch in Georgetown, Penang today, strengthening the Company's footprint in the northern region.

Located along the prestigious Jalan Sultan Ahmad Shah in Georgetown, the new branch is a strategic relocation from its previous premises on China Street.

Housed in a heritage building, the new branch combines cultural significance with modern facilities, featuring a spacious 9,000 sq ft double-storey bungalow lot with three dedicated training rooms.

The launch was officiated by Allianz Malaysia Chief Executive Officer, Sean Wang and Allianz Life Insurance Malaysia Berhad (Allianz Life) Chief Executive Officer, Charles Ong.

"This new branch represents our commitment to growth and accessibility in the northern region, where we currently serve over 800,000 customers," said Sean, who is also Chief Executive Officer of Allianz General Insurance Company (Malaysia) Berhad.

"By investing in this heritage building, we are not only creating a more accessible and spacious environment for our customers and agents but also honouring Penang's rich cultural history. The strategic location aligns perfectly with our Beyond Central Expansion initiative, allowing us to better serve the growing needs of the local community," he added.

The new branch offers significant enhancements designed with best-in-class customer experience at the forefront. Its central location on Jalan Sultan Ahmad Shah provides improved accessibility with ample parking facilities. The expanded floor space allows for more service counters, reducing wait times, while comfortable consultation areas ensure privacy for discussing insurance needs.

Also in attendance at the launch were Allianz Malaysia Chief Financial Officer Giulio Slavich, Allianz General Chief Financial Officer Chin Xiao Wei, Allianz Malaysia Chief Operations Officer Andrew Sim, Allianz Life Chief Operations Officer Tammy Lee, Allianz General Chief Sales Officer Horst Habbig, Allianz Life Chief Sales Officer Raymond Cheah and Allianz Malaysia Chief Market

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 AllianzMalaysia

Management Officer Amy Loke, as well as other senior management committee members, Allianz Malaysia agents, and customers.

The new Georgetown facility joins Allianz Malaysia's existing branch in Bukit Mertajam, strengthening the company's presence in Penang.

This expansion is part of Allianz Malaysia's broader network of 30 One Allianz branches strategically located across Peninsular Malaysia, Sabah, and Sarawak since commencing operations in the country in 2002.

The new address for Allianz Malaysia's Penang branch is as follows:

No. 17A,
Jalan Sultan Ahmad Shah,
10050 Georgetown, Penang

For further information, please contact:

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About Allianz in Malaysia

Allianz Malaysia Berhad ("Allianz Malaysia"), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2024 financial year, Allianz General's Gross Written Premiums (GWP) reached RM3.42 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2024 financial year, Allianz Life recorded a GWP of RM3.83 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide. In 2024, Allianz Malaysia Berhad was named Best Digital Insurer by InsuranceAsia News in the Country Awards for Excellence 2024. Allianz General received the award for General Insurer of the Year by InsuranceAsia News in 2024.

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 749 billion euros* on behalf of its insurance customers. Furthermore,

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our asset managers PIMCO and Allianz Global Investors manage about 1.8 trillion euros* of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the Group.

* As of June 30, 2025.

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